



Podway's financial impact on Government

Revenue to Government

5% revenue share

Paid to each right-of-way owner which might be national, state, and/or local government. This is instead of property taxes because local podway company does not own property.

Business income taxes

Podway company pays income taxes.

Sales tax and/or VAT

We would apply for an exception if other transit providers are exempt from sales tax and/or VAT.

Permit and license fees

Paid when applying for permits and licenses

Other % of profits

Government has an option to invest in the project at the same terms as other investors. Then, government would receive a portion of profits based on their ownership stake.

Personal taxes from workers

Government receives income taxes, property taxes, and sales taxes from workers.

No financial burden to Government

No sovereign guarantees

Many infrastructure projects – both private and public – require a sovereign guarantee from the government. Transit X does not.

No special tax breaks

Most infrastructure projects – both public and private – request or demand special tax breaks to incentivize investment. Transit X does not.

If Government wants to offer typical tax incentives, land, or water rights, for creating new manufacturing plants, we would consider them.

No government funding

Most new roadway, highway, and railway projects are funded with government bonds and tax dollars.

Many private infrastructure project require government to provide some funding or low cost loans that make a project financially feasible.

Transit X does not and our projects are 100% privately funded.

If Government wants to offer typical tax incentives, land, or water rights, for creating new manufacturing plants, we would consider them.

No government subsidies

Most public and private transportation systems are heavily subsidized by government. Transit X does not need government subsidies.

Indirect financial benefits to Government

Land

Transportation infrastructure requires significant amounts of land – more than 40% of land area of a city is typically used for transportation purposes. Land in a city has tremendous value. Podways do not occupy land and therefore existing land used for travel and parking may be used for other purposes such as parks and urban farming. Transit X is not compensated when land is converted to other uses.

Reduced roadway maintenance

Roadway maintenance is very costly for Government. Trips on a podway reduces wear and tear on roadways, thereby reducing roadway maintenance. Transit X is not compensated for reduction of maintenance costs on roadways and highways.

Lower health care costs

Podways are many times safer than roadways, and therefore podways reduce deaths and injuries from crashes. Transit X is not compensated for lowering health care costs and increasing life spans.

Reduced environmental impact

A podway significantly reduces the environmental impact from transportation. A podway improves air quality and water quality, reduces carbon footprint of transportation, improves resiliency. Transit X is not compensated for these positive impacts.